

## BW Papersystems (Sheboygan, former Pemco, Inc.) - Company History

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| 1960 | Pemco founded by local entrepreneur, Fred Koehn, to rebuild and modify existing packaging machines.   |
| 1966 | Introduction of first Pemco engineered model 66 cut-size ream wrapper.  |
| 1975 | Pemco designs and builds its first cut-size ream wrapper to interface with the E.C.H. Will GmbH cut-size sheeter.   |
| 1976 | Pemco International sales and service office established to support Pemco's European packaging machinery market.<br>Pemco earns first "E" award for export excellence.  |
| 1980 | Expands operations to current Crocker Avenue site in Sheboygan's South Side Industrial Park.  |
| 1981 | Earns "E Star" award for export excellence.<br>Acquired by E.C.H. Will GmbH, Hamburg (Germany), an internationally renowned manufacturer of paper processing machinery.   |
| 1982 | Further expansion of facilities results in moving complete company operations to Crocker Avenue location.   |
| 1983 | Original founder, Fred Koehn, retires.  |
| 1988 | Pemco builds first Model 181 fully automatic folio ream wrapper.  |
| 1992 | Expands product portfolio, via acquisition of Clark-Aiken (Lee, Massachusetts), and builds first DM series folio sheeter.   |
| 1994 | Further expands folio sheeter product line with sales of SRB, Pacesetter and Challenger model machines, using E.C.H. Will GmbH cutter technologies.   |
| 1996 | All Pemco Inc. shares acquired by Körber PaperLink GmbH from E.C.H. Will GmbH.  |
| 1999 | In close partnership with E.C.H. Will GmbH, the first model GFS joint venture folio sheeter is built and delivered to U.S. customer.<br>First fully metric cut-size packaging line developed for international market.  |
| 2000 | Pemco enters the small folio sheeter market with acquisition of product line from <b>Strachan Henshaw Machinery (SHM)</b> .   |
| 2001 | Delivered first Model 301 Specialty Stationery Packaging machine, marking entry into the envelope folding and filling retail market.<br>Integrates E.C.H. Will cross-cutter technology in SHM product line.   |
| 2002 | Introduces first complete servo-driven 140 reams-per-minute ream wrapper.   |
| 2006 | Development of SHM 2400 folio sheeter designed for higher volume production environments.   |
| 2007 | Pemco purchases <b>Wrapmatic</b> product line and ships its first folio wrapping machine.   |
| 2010 | <b>New type of folio sheeter FS:</b> result of a successful joint development of the sister companies Pemco and E.C.H. Will.<br><b>Pemco celebrates its 50th anniversary.</b>   |
| 2012 | Körber AG divests Pemco Inc. and its sister companies E.C.H. Will GmbH and Kugler-Womako GmbH to an investment group advised by Orlando Management AG (Munich, Germany). A new holding company for the three companies is set up: Paper Systems GmbH.   |
| 2014 | <b>MarquipWardUnited</b> , a <b>Barry-Wehmiller</b> company, acquires Pemco and its sister companies E.C.H. Will and Kugler-Womako. The new holding company <b>BW Papersystems</b> is set up to combine all these strong brands.<br>Pemco Inc. changes its name to <b>Will-Pemco, Inc.</b> , together with its sister company Will-Pemco GmbH, Wedel, Germany, representing the brand Will-Pemco. |
| 2015 | Barry-Wehmiller acquires <b>Bielomatik paper processing group</b> . It is merged with Will-Pemco, to form the new brand <b>WillPemcoBielomatik</b> .  |